

# Mountain Pacific Investment Advisers, LLC

## Form CRS-Client Relationship Summary

March 30, 2022

### Item 1 Introduction

Mountain Pacific Investment Advisers, Inc. is registered with the Securities and Exchange Commission (SEC) as an investment adviser. The services offered and fees charged by an investment adviser are different from those of broker-dealers, and it is important that you understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2 Relationships and Services

#### ***What investment services and advice can you provide me?***

We offer discretionary investment management services and financial planning and consulting services.

**Investment Management:** Our investment management services are tailored to meet your needs and investment objectives. Typically, our investment process starts with a personal discussion with you, in which we determine your investment objectives, risk tolerance, liquidity needs, time horizon, and other relevant information. Based on these discussions, we identify an asset allocation and investment strategy and manage the portfolio accordingly. Once your portfolio has been established, as part of our standard service, we review the portfolio at a minimum on an annual basis, and if necessary, rebalance the portfolio according to your needs. More frequent reviews are triggered by material changes in your circumstances, the market, or the political/economic environment. We manage accounts on a discretionary basis, which allows us to buy and sell investments in your account without asking you in advance. We will have discretionary authority until the agreement is terminated by you or our firm. In general, we require a minimum of \$1,000,000 to open and maintain an advisory account. Our investment recommendations are not limited to any specific product or service and will generally include advice regarding a variety of marketable securities.

**Financial Planning and Consulting:** Typically, our financial planning process includes gathering information about your financial circumstances, objectives, and other financial data, reviewing, and analyzing your goals and needs, and then preparing a written financial plan. If you elect our financial planning and consulting services, the investment adviser assigned to you will update your financial plan periodically upon your request. We do not continuously monitor your financial plan as part of this service.

**Additional Information:** For additional information on our investment services, please see [www.mountain-pacific.com](http://www.mountain-pacific.com) or <https://adviserinfo.sec.gov/firm/summary/104749> for our Form ADV, 2A brochure (Item 4, 7).

#### ***Conversation starters: Ask your financial professional:***

- *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### Item 3 Fees, Costs, Conflicts, and Standard of Conduct

#### ***What fees will I pay?***

You are charged an ongoing quarterly fee based on the value of the investments in your account. Fees are payable in advance at the beginning of each calendar quarter. Our standard fee schedule is 1.00% annually on the first \$1,000,000; 0.75% annually on the next \$2,000,000; and 0.50% annually above \$3,000,000. Our financial planning and consulting services are included in our investment management fee. Our fees are negotiable based upon a variety of factors, including, but not limited to, the size of the relationship, services offered, and complexity of the relationship.

**Conflict of Interest:** Since our fee is based on a percentage of assets in your account(s), we have an incentive to increase the assets in your accounts to increase our compensation.

**Other Fees & Costs:** In addition to the fees you pay us, you may pay custodian transaction fees, mutual funds fees, custodian fees, or commissions. We do not receive any portion of these fees.

**Additional Information:** *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.* For more detailed information about our fees and costs, please review our Form ADV, Part 2A brochure (Item 5), which can be found see [www.mountain-pacific.com](http://www.mountain-pacific.com) or <https://adviserinfo.sec.gov/firm/summary/104749>.

**Conversation starters: Ask your financial professional:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- If we recommend that you roll over your retirement plan assets into an account to be managed by us, such a recommendation creates a conflict of interest since we will earn an advisory fee on the rolled over assets.
- We participate in the Schwab Institutional services program. While there is no direct link between the investment advice we give and our participation in this program, we do receive economic benefits that we would not otherwise receive if we did not utilize the Schwab platform to manage your accounts (See Item 12 of our Form ADV, Part 2A for more information). This arrangement creates an incentive for us to recommend that you establish brokerage accounts with Schwab.

**Conversation starters: Ask your financial professional:**

- *How might your conflicts of interest affect me, and how will you address them?*

**Additional information:** For more detailed information about our conflicts of interest, please review our Form ADV, Part 2A brochure (specifically Items 5,11,12 and 14), which can be found at [www.mountain-pacific.com](http://www.mountain-pacific.com) or <https://adviserinfo.sec.gov/firm/summary/104749>.

**How do your financial professionals make money?**

Our professionals are compensated with a cash salary and discretionary bonus based on overall firm contribution, research, and client services. Our employees do not earn sales commissions on investment services or receive income based on the performance of your account(s).

#### **Item 4 Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation starters: Ask your financial professional:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5 Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.mountain-pacific.com](http://www.mountain-pacific.com), emailing at [info@mountain-pacific.com](mailto:info@mountain-pacific.com), or calling us at 208-336-1422.

**Conversation starters: Ask your financial professional:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*